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## Consolidated Financial Results for the 1Q of the Fiscal Year Ending October 2026 [Japanese GAAP]

12 March 2026

Company name: IKK Holdings Inc. Listed on

Tokyo Stock Exchange Securities

Code 2198 URL <https://www.ikk-grp.jp/>(Link)

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Scheduled dividend payment date —

Preparation of supplementary materials for financial results : Yes

Financial results briefing : No

(Amounts of less than one million yen are rounded down)

### 1. Consolidated Financial Results for the 1Q of the Fiscal Year Ending October 2026 (November 1, 2025 to January 31, 2026)

#### (1) Consolidated Operating results (cumulative)

(Percentages show year-on-year changes.)

|                        | Net sales       |      | Operating income |       | Ordinary income |       | Net profit attributable to owners of parent |       |
|------------------------|-----------------|------|------------------|-------|-----------------|-------|---|-------|
|                        | Millions of Yen | %    | Millions of Yen  | %     | Millions of Yen | %     | Millions of Yen                             | %     |
| Q1 FY10 /2026          | 5,497           | 10.7 | 440              | 147.4 | 492             | 165.3 | 424   | 279.1 |
| 1Q Ending October 2025 | 4,967           | △3.7 | 178              | △59.2 | 185             | △58.1 | 111   | △60.9 |

(NOTE) Comprehensive income: 1Q FY2026/10 425 million yen (220.7%) 1Q Ending October 2025 132 million yen (△ 54.5%)

|                        | Quarterly net income per share |     | Quarterly net income per share (diluted) |     |
|------------------------|--------------------------------|-----|--|-----|
|                        | Yen                            | Sen | Yen                                      | Sen |
| Q1 FY10 /2026          | 14.59                          |     | —  |     |
| 1Q Ending October 2025 | 3.90                           |     | —  |     |

#### (2) Consolidated Financial Position

|                          | Total Assets    |   | Net assets      |   | Equity Ratio |   |
|--------------------------|-----------------|---|-----------------|---|--------------|---|
|                          | Millions of Yen | % | Millions of Yen | % | %            | % |
| Q1 FY10 /2026            | 19,151          |   | 11,943          |   | 62.1         |   |
| October 2025 fiscal year | 20,802          |   | 12,202          |   | 58.4         |   |

(Reference) Shareholders' equity 1Q FY2026/10 11,887 million yen 12,147 million yen for the year ended October 31, 2025

### 2. Dividends

|                       | Dividend per share   |                       |                          |          |       |
|-----------------------|----------------------|-----------------------|--------------------------|----------|-------|
|                       | End of first quarter | End of second quarter | End of the third quarter | Term end | Total |
| FY10 /2025            | —                    | 0.00                  | —                        | 24.00    | 24.00 |
| FY10 /2026            | —                    |                       |                          |          |       |
| FY10 /2026 (Forecast) |                      | 0.00                  | —                        | 24.00    | 24.00 |

(NOTE)Revisions to the most recently announced dividend forecast: None

### 3. Consolidated Forecast for the Fiscal Year Ending October 2026 ( November 1,2025 to October 31, 2026)

(Percentages represent year-on-year changes for the full year and year-on-year changes for the quarter.)

|                    | Net sales       |     | Operating income |       | Ordinary income |       | Profit attributable to owners of parent |       | Net income per share |
|--------------------|-----------------|-----|------------------|-------|-----------------|-------|---|-------|----------------------|
|                    | Millions of Yen | %   | Millions of Yen  | %     | Millions of Yen | %     | Millions of Yen                         | %     | Yen Sen              |
| 2Q(Cumulative)Full | 10,600          | 0.9 | 115              | △68.1 | 110             | △71.0 | 30                                      | △84.8 | 1.05                 |
| Year               | 22,850          | 1.8 | 1,200            | △34.1 | 1,175           | △37.9 | 720                                     | △63.3 | 25.02                |

(NOTE)Revisions to the most recently announced earnings forecast: None

※ Notes to Consolidated Financial Statement

(1) Significant changes in the scope of consolidation during the quarterly cumulative period: No

Newly consolidated subsidiaries — Company (company name) - , Newly excluded subsidiary — Company (company name) -

(2) Application of particular accounting procedures to the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies and changes or restatement of accounting estimates

① Changes in accounting policies caused by revision of accounting standards : No

② Changes in accounting policies other than (i) : No

③ Changes in accounting estimates : No

④ Restatement of revisions : No

(4) Number of shares issued (common stock)

|               |                   |               |                   |
|---------------|-------------------|---------------|-------------------|
| Q1 FY10 /2026 | 29,956,800 Shares | FY10 /2025    | 29,956,800 Shares |
| Q1 FY10 /2026 | 849,140 Shares    | FY10 /2025    | 886,940 Shares    |
| Q1 FY10 /2026 | 29,087,909 Shares | Q1 FY10 /2025 | 28,666,177 Shares |

① Number of shares issued at end of period (including treasury stock)

② Reacquired shares at the end of the year

③ Average number of shares outstanding during the period (quarterly cumulative)

(NOTE)Treasury stock includes 476,300 shares owned by the Eye KK Holdings Employee Stock Ownership Plan Trust at the end of the current quarterly consolidated accounting period.

※ \* Review by certified public accountants or audit firm of the attached quarterly consolidated financial statements: No

※ Explanations and other special notes concerning the appropriate use of business performance forecasts

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and on certain assumptions deemed to be reasonable, and do not constitute guarantees by the Company of future performance. Actual results may differ materially from the forecast depending on a range of factors. For the assumptions underlying the earnings forecast and cautionary notes concerning the use of earnings forecasts, please refer to page 2 of the attached materials, ""1. Qualitative Information Concerning Quarterly Financial Results (3) Explanation of Forward-Looking Information Including Consolidated Earnings Forecasts.""

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## I. Qualitative Information on Quarterly Financial Results

### (1) Explanation of Operating Results

During the first quarter cumulative consolidated period (1 November 2025 to 31 January 2026), the Japanese economy maintained a gradual recovery trend despite some impact from U.S. trade policy, and personal consumption also showed signs of recovery against a backdrop of improvements in the employment and income environment. On the other hand, uncertainty about the outlook remains due to continued price increases and fluctuations in financial and capital markets.

Regarding overseas economies, although some regions showed stagnation, the overall gradual recovery continued. However, uncertainty remains regarding the outlook for external demand due to the uncertainty of U.S. tariff policies and geopolitical risks including the situation in the Middle East.

In the wedding industry, the number of marriages in 2024 was 480 thousand couples (Ministry of Health, Labour and Welfare ""Overview of 2024 Vital Statistics (Final Figures)""), an increase of approximately 10 thousand couples compared to the previous year. Although the structural challenge of a declining population of marriageable age remains, the number of wedding ceremonies and receptions has remained firm, and the guest house wedding market has also been generally steady.

Under these circumstances, as values toward weddings continue to diversify, the Group continued internal and external training aimed at improving staff interpersonal and customer service skills, strengthened information gathering and analysis capabilities using its proprietary sales support system, and actively engaged in various initiatives. In addition, to promote wedding branding, we advanced measures to enhance brand value centered on specialized departments, implemented initiatives to strengthen proposal capabilities using AI, and operated a system to recognize outstanding planning and services within the company, leading to improved customer attraction and order acquisition capabilities.

As a result, sales for the first quarter cumulative consolidated period were 5,497 million yen (up 10.7% year-on-year), operating profit was 440 million yen (up 147.4%), recurring profit was 492 million yen (up 165.3%), and quarterly net profit attributable to shareholders of the parent company was 424 million yen (up 279.1%).

Operating results by segment were as follows. From the first quarter consolidated accounting period, in conjunction with the reorganization of the Group's organizational structure, we revised the allocation method for certain corporate expenses to more appropriately reflect the performance of each reportable segment. Year-on-year comparisons are analyzed using figures based on the revised expense allocation method.

#### ① (1) Wedding Business

Due to increases in unit prices and the number of ceremonies performed, sales were 5,030 million yen (up 9.8% year-on-year), and operating profit was 529 million yen (up 169.7%).

#### ② Nursing care business

Sales were 167 million yen (up 3.8% year-on-year), and operating profit was 11 million yen (up 195.3%).

#### ③ Food business

Sales were 156 million yen (up 61.8% year-on-year), and operating profit was 28 million yen (compared with operating profit of 1 million yen in the same period of the previous year).

#### ④ (4) Photo Business

With the opening of ""Studio Clori.TOKYO Shinjuku"" in the current consolidated fiscal year (November 2025), sales were 243 million yen (up 21.4% year-on-year), and operating loss was 12 million yen (compared with operating profit of 55 million yen in the same period of the previous year).

### (2) Explanation of Financial Position

Total assets decreased by 1,650 million yen from the end of the previous consolidated fiscal year to 19,151 million yen. This was mainly due to decreases of 1,291 million yen in cash and deposits, 99 million yen in merchandise and finished goods, and 165 million yen in other investments and other assets.

Total liabilities decreased by 1,390 million yen from the end of the previous consolidated fiscal year to 7,208 million yen. This was mainly due to decreases of 549 million yen in accounts payable, 205 million yen in accrued income taxes, 188 million yen in provision for bonuses, 296 million yen in other current liabilities, and 200 million yen in long-term borrowings.

Net assets decreased by 259 million yen from the end of the previous consolidated fiscal year to 11,943 million yen. This was mainly due to an increase from recording quarterly net profit attributable to shareholders of the parent company of 424 million yen and an increase of 24 million yen from the sale of treasury stock, offset by a decrease of 710 million yen from dividend payments. As a result, the equity ratio increased by 3.7 percentage points from the end of the previous consolidated fiscal year to 62.1%.

### (3) Explanation of Forward-Looking Information Including Consolidated Earnings Forecasts

First quarter results have generally exceeded plan. On the other hand, regarding expenses related to new store openings planned for the second quarter accounting period, the timing and amounts are undetermined, making it difficult to reasonably estimate the impact on business performance.

Therefore, at this time, we have not changed the consolidated earnings forecasts for the second quarter cumulative consolidated period and full year announced on 11 December 2025.

If revisions to earnings forecasts become necessary in the future, we will promptly disclose them.

## 2. Quarterly Consolidated Financial Statements and Major Notes

## (1) Quarterly Consolidated Balance Sheets

(Unit: Thousands of yen) Current First

|  | Previous Consolidated Fiscal Year<br>(31 October 2025) | Quarter Consolidated Accounting Period<br>(31 January 2026) |
|--|--|---|
| <b>Assets</b>                              |  |   |
| Current Assets                             |  |   |
| Cash and time deposits                     | 5,494,019  | 4,202,639   |
| Accounts receivable - trade                | 364,258  | 277,138   |
| Merchandise and finished goods             | 290,546  | 190,593   |
| Raw materials and supplies                 | 140,209  | 101,816   |
| Other current liabilities                  | 452,248  | 453,788   |
| Allowance for doubtful accounts            | △13,337  | △7,620  |
| <b>Total current assets</b>                | <b>6,727,943</b>                                       | <b>5,218,356</b>  |
| Non-current assets                         |  |   |
| Property, plant and equipment              |  |   |
| Buildings and structures, net              | 7,823,867  | 7,955,637   |
| Land                                       | 1,768,923  | 1,768,923   |
| Other, net                                 | 564,742  | 499,642   |
| <b>Total property, plant and equipment</b> | <b>10,157,534</b>                                      | <b>10,224,203</b>   |
| Intangible assets                          | 136,030  | 137,461   |
| Investments and Other Assets               |  |   |
| Guarantee deposits                         | 1,016,813  | 1,011,507   |
| Guarantee money deposited                  | 996,834  | 959,172   |
| Other current liabilities                  | 1,766,850  | 1,600,935   |
| <b>Total investments and other assets</b>  | <b>3,780,498</b>                                       | <b>3,571,614</b>  |
| <b>Total Fixed Assets</b>                  | <b>14,074,064</b>                                      | <b>13,933,280</b>   |
| <b>Total assets</b>                        | <b>20,802,007</b>                                      | <b>19,151,636</b>   |
| <b>Liabilities</b>                         |  |   |
| Current Liabilities                        |  |   |
| Accounts payable - trade                   | 1,005,839  | 456,075   |
| Current portion of long-term borrowings    | 817,327  | 752,235   |
| Income taxes payable                       | 268,666  | 62,945  |
| Income taxes payabl                        | 404,461  | 215,499   |
| Other current liabilities                  | 2,659,347  | 2,363,060   |
| <b>Total current liabilities</b>           | <b>5,155,640</b>                                       | <b>3,849,814</b>  |
| Non-current liabilities                    |  |   |
| Long-term borrowings                       | 1,577,471  | 1,441,881   |
| Retirement benefit liability               | 23,662   | 23,043  |
| Provision for point card certificates      | 13,015   | 13,089  |
| Asset Retirement Obligations               | 1,350,133  | 1,383,335   |
| Other current liabilities                  | 479,085  | 497,358   |
| <b>Total non-current liabilities</b>       | <b>3,443,368</b>                                       | <b>3,358,706</b>  |
| <b>Total Liabilities</b>                   | <b>8,599,008</b>                                       | <b>7,208,521</b>  |

(Unit: Thousands of yen)

|  | Previous Consolidated Fiscal Year<br>(31 October 2025) | End of 1st quarter of the fiscal year under<br>review(31 January 2026) |
|--|--|--|
| Net assets                                       |  |  |
| Shareholders' Equity                             |  |  |
| Share capital                                    | 351,655  | 351,655  |
| Capital surplus                                  | 382,662  | 382,662  |
| Retained earnings                                | 11,929,718   | 11,644,027   |
| Treasury shares                                  | △574,587   | △550,281   |
| Total shareholders' equity                       | 12,089,449   | 11,828,063   |
| Accumulated other comprehensive income           |  |  |
| Unrealized gain on available-for-sale securities | 15,763   | 13,800   |
| Remeasurements of defined benefit plans          | 4,055  | 3,808  |
| Financial statement translation adjustments      | 37,905   | 41,925   |
| Total accumulated other comprehensive income     | 57,724   | 59,534   |
| Non-controlling shareholders' equity             | 55,825   | 55,517   |
| Total Net Assets                                 | 12,202,999   | 11,943,114   |
| Total liabilities and shareholders'equity        | 20,802,007   | 19,151,636   |

(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income  
 (consolidated income statement for the quarter)

(Unit: Thousands of yen)

|   | First quarter of previous fiscal year<br>(1 November 2024 to 31 January 2025) | First quarter of fiscal year under review<br>(1 November 2025 to 31 January 2026) |
|---|---|---|
| Sales   | 4,967,112   | 5,497,927   |
| Cost of sales   | 2,004,144   | 2,243,162   |
| Gross Profit  | 2,962,967   | 3,254,764   |
| Selling, general and administrative expenses                                  | 2,784,869   | 2,814,181   |
| Income from Operations  | 178,098   | 440,583   |
| Non-operating income  |   |   |
| Interest received   | 5,962   | 6,310   |
| Security interest   | -   | 11,474  |
| Fee and commission received   | 940   | 30,343  |
| Other current liabilities   | 7,746   | 11,402  |
| Total non-operating income  | 14,648  | 59,530  |
| Non-operating expense   |   |   |
| Interest paid   | 4,850   | 4,105   |
| Other current liabilities   | 2,321   | 3,754   |
| Total non-operating expenses  | 7,171   | 7,859   |
| Current Profit  | 185,574   | 492,254   |
| Extraordinary gains   |   |   |
| Gain on sales of property, plant and equipment                                | -   | 123,733   |
| Reversal of asset retirement obligations                                      | -   | 41,649  |
| Total special gains   | -   | 165,383   |
| Extraordinary loss  |   |   |
| Loss on disposal of property, plant and equipment                             | 2,905   | 1,859   |
| Total extraordinary losses  | 2,905   | 1,859   |
| Current net income for the quarter before income taxes and minority interests | 182,669   | 655,777   |
| Income taxes - current  | 35,669  | 64,858  |
| Income taxes - deferred   | 31,548  | 167,166   |
| Total income taxes  | 67,217  | 232,025   |
| Profit for the fourth quarter   | 115,451   | 423,752   |
| Net income attributable to non-controlling interests                          | 3,517   | △570  |
| Net profit attributable to owners of parent                                   | 111,934   | 424,323   |

(Quarterly Consolidated Statements of Comprehensive  
Income)

(Unit: Thousands of yen)

|  | First quarter of previous fiscal year<br>(1 November 2024 to 31 January 2025) | First quarter of fiscal year under review<br>(1 November 2025 to 31 January 2026) |
|--|---|---|
| Profit for the fourth quarter  | 115,451   | 423,752   |
| Other comprehensive income   |   |   |
| Unrealized gain on available-for-sale securities                             | -   | △1,962  |
| Adjustment of retirement benefits  | △741  | △264  |
| Financial statement translation adjustments                                  | 18,061  | 4,298   |
| Total of other comprehensive income  | 17,319  | 2,072   |
| Quarterly comprehensive income   | 132,771   | 425,824   |
| (Details)  |   |   |
| Quarterly comprehensive income attributable to<br>owners of the parent       | 128,090   | 426,133   |
| Quarterly comprehensive income attributable to non-<br>controlling interests | 4,680   | △308  |

(3)Notes to Quarterly Consolidated Financial Statements  
 (Notes on Going Concern Assumption) Not applicable.

(Notes on Substantial Changes in the Amount of Shareholders' Equity) Not applicable.

(Notes on Quarterly Consolidated Cash Flow Statement)

The quarterly consolidated cash flow statement for the first quarter of the fiscal year under review has not been prepared. Depreciation expenses (including amortization of intangible fixed assets) for the first quarter are as follows.

|                       | First 1st quarter of previous fiscal year(1 November 2024 to 31 January 2025) | First 1st quarter of fiscal year under review (1 November 2025 to 31 January 2026) |
|-----------------------|---|--|
| Depreciation expenses | 270,945 thousand yen  | 265,322 thousand yen   |

## (Notes on Segment Information)

## I Prior 1st Quarter (from November 1, 2024 to January 31, 2025) 1. Information on Net Sales and Income (Loss) by Reportable Segment and Decomposition Information

(Unit: Thousands of yen)

|                                       | Reportable segments |                       |               |                |           |
|---------------------------------------|---------------------|-----------------------|---------------|----------------|-----------|
|                                       | Wedding business    | Nursing Care business | Food Business | Photo Business | Total     |
| Sales                                 |                     |                       |               |                |           |
| Revenue from contracts with customers | 4,581,932           | 161,293               | 23,199        | 200,686        | 4,967,112 |
| Other incomes                         | -                   | -                     | -             | -              | -         |
| Sales to customers                    | 4,581,932           | 161,293               | 23,199        | 200,686        | 4,967,112 |
| Intersegment sales                    |                     |                       |               |                |           |
| Or transfers                          | 742                 | -                     | 73,587        | 24             | 74,353    |
| Total sales                           | 4,582,675           | 161,293               | 96,786        | 200,710        | 5,041,466 |
| Segment profit or Loss (Δ)            | 196,289             | 3,897                 | 1,235         | 55,503         | 256,927   |

|                                       | Other current liabilities | Total     | Amount of any resulting adjustment (Note 1) | Amount recorded in quarterly consolidated statements of income (Note2) |
|---------------------------------------|---------------------------|-----------|---|--|
| Sales                                 |                           |           |   |  |
| Revenue from contracts with customers | -                         | 4,967,112 | -   | 4,967,112  |
| Other incomes                         | -                         | -         | -   | -  |
| Sales to customers                    | -                         | 4,967,112 | -   | 4,967,112  |
| Intersegment sales                    | -                         | 74,353    | Δ74,353                                     | -  |
| Total sales                           | -                         | 5,041,466 | Δ74,353                                     | 4,967,112  |
| Segment profit or Loss (Δ)            | -                         | 256,927   | Δ78,829                                     | 178,098  |

(NOTE)1. Δ of ¥78829000 in adjustments to segment income (Δ) is mainly corporate expenses that are not allocated to the respective reportable segments.

2. Segment income (Δ) is adjusted with operating income in the quarterly consolidated statements of income.

## II First Quarter (from November 1, 2025 to January 31, 2026) 1. Information on Net Sales and Income (Loss) by Reportable Segment and Analysis Information

(Unit: Thousands of yen)

|                                       | Reportable segments |                       |               |                |           |
|---------------------------------------|---------------------|-----------------------|---------------|----------------|-----------|
|                                       | Wedding business    | Nursing Care business | Food Business | Photo Business | Total     |
| Sales                                 |                     |                       |               |                |           |
| Revenue from contracts with customers | 5,030,847           | 167,457               | 56,640        | 242,981        | 5,497,927 |
| Other incomes                         | -                   | -                     | -             | -              | -         |
| Sales to customers                    | 5,030,847           | 167,457               | 56,640        | 242,981        | 5,497,927 |
| Intersegment                          | -                   | -                     | 99,943        | 588            | 100,531   |
| Sales or transfers                    | -                   | -                     | -             | -              | -         |
| Total sales                           | 5,030,847           | 167,457               | 156,584       | 243,569        | 5,598,459 |
| Segment profit or Loss (Δ)            | 529,404             | 11,509                | 28,426        | Δ12,186        | 557,153   |

|                                       | Other current liabilities (Note 1) | Total     | Amount of any resulting adjustment (Note2) | Amount recorded in quarterly consolidated statements of income (Note 3) |
|---------------------------------------|------------------------------------|-----------|--|---|
| Sales                                 |                                    |           |  |   |
| Revenue from contracts with customers | -                                  | 5,497,927 | -  | 5,497,927   |
| Other incomes                         | -                                  | -         | -  | -   |
| Sales to customers                    | -                                  | 5,497,927 | -  | 5,497,927   |
| Intersegment                          | -                                  | 100,531   | Δ100,531                                   | -   |
| Sales or transfers                    | -                                  | -         | -  | -   |
| Total sales                           | -                                  | 5,598,459 | Δ100,531                                   | 5,497,927   |
| Segment profit or Loss (Δ)            | Δ2,443                             | 554,710   | Δ114,126                                   | 440,583   |

(NOTE)1. "Others" is a business segment that is not included in reportable segments and is a human resources business. 2.Adjustments to segment income (Δ) ¥114126000 are not allocated mainly to reportable segments.

Companywide expenses. 3.Segment income (Δ) is adjusted with operating income in the quarterly consolidated statements of income.

## 2.Changes in reportable segments, etc.

From the first quarter of the fiscal year under review, in conjunction with the reorganization of the Group's organizational structure, the allocation method for certain corporate expenses has been revised to more appropriately reflect the performance of each reportable segment, and the method for measuring profit or loss of reportable segments has been changed.

The segment information for the first quarter of the previous fiscal year has been prepared based on the revised measurement method.