

〈The English version of this is a reference translation of the Japanese version, and its accuracy is not guaranteed.〉



Consolidated Financial Results for the 2Q (Interim) of the Fiscal Year Ending October 31, 2026

[Japanese GAAP]

11 June 2026

Tokyo Stock Exchange Code

Company name: i-0 Holdings, Inc. Listed on
 Code 2198 URL <https://www.ikk-grp.jp/>
 Representative (Title) Representative Director, President, and COO (Name) Daisuke Nakashima
 Contact (Title) General Manager, Management Administration Department (Name) Kazuya Nagashima
 TEL 050-3539-1122 semi-annual report June 12, 2026
 Scheduled date of commencement of dividend payment —
 Preparation of supplementary materials for financial results : Yes
 Holding of financial results briefing : Yes (for securities analysts and institutional investors)

(Amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Second Quarter (First Half) of the Fiscal Year Ending October 2026 (1 November 2025 to 30 April 2026)

(1) Consolidated Operating Results (Cumulative)

(Percentages indicate year-on-year changes from the same interim period)

	NET SALES		Operating income		Ordinary income		Net income attributable to owners of parent for the interim period	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2Q of FY ending October 2026	11,022	4.9	577	60.1	663	74.8	494	150.6
2Q of FY ending October 2025	10,505	△4.5	360	△62.4	379	△61.0	197	△68.4

(Note) Comprehensive income: First half of fiscal 514 million yen (263.3%) First half of fiscal year 141 million (△77.2%)

	Net income per share for the interim period		Diluted net income per share for the interim period	
	Yen	Sen	Yen	Sen
2Q of FY ending October 2026	16.99		—	
2Q of FY ending October 2025	6.87		—	

(2) Consolidated

	Total assets		Net assets		Equity ratio	
	Millions of yen	%	Millions of yen	%		%
2Q of FY ending October 2026	20,269		12,078			59.3
Fiscal year ending October 2025	20,802		12,202			58.4

(Reference) Equity First half of fiscal year ending October 2026: Fiscal year ending October 2025: 12,147

2. Dividends

	Cash dividends applicable to the year				
	End of the first quarter	End of the second	End of the third quarter	At Year-End	Total
Fiscal year ending October 2025	—	0.00	—	24.00	24.00
Fiscal year ending October 2026	—	0.00	—		
Fiscal year ending October 2026 (Forecast)			—	24.00	24.00

(Note) Revision from the most recently announced dividend forecast: None

3. Consolidated Earnings Forecast for the Fiscal Year Ending October 2026 (1 November 2025 to 31 October 2026)

(Percentages indicate year-on-year changes)

	NET SALES		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share	
	million yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	Sen
Full year	22,850	1.8	1,200	△34.1	1,175	△37.9	720	△63.3		25.02

(Note) Revision from the most recently announced earnings forecast: None

(The English version of this is a reference translation of the Japanese version, and its accuracy is not guaranteed.)

* Notes

(1) Significant changes in the scope of consolidation during the interim period: None

Newly — (Company name) , Excluded — (Company name)

(2) Application of accounting methods specific to the preparation of interim consolidated financial statements: None

- (3) ① Changes in accounting policies due to revisions of accounting standards, etc. : None,
② Changes in accounting policies other than (1) : None,
③ Changes in accounting estimates : None,
④ Restatements : None

(4) Number of shares issued (common stock)

- ① Number of shares issued at the end of the period
(including treasury shares)
② Number of treasury shares at the end of the period
③ Weighted average number of shares (interim period)

Q2 FY10 /2026	29,956,800 shares	FY10 /2025	29,956,800 shares
Q2 FY10 /2026	781,114 shares	FY10 /2025	886,940 shares
Q2 FY10 /2026	29,116,740 shares	Q2 FY10 /2025	28,741,660 shares

(Note) Treasury shares include 423.7 thousand shares held by the trust dedicated to the IKK Holdings Employee Stock Ownership Plan at the end of the interim consolidated accounting period.

* This second quarter (interim) financial results report is not subject to review by certified public accountants or audit

* Explanation regarding the appropriate use of earnings forecasts and other special notes

The forward-looking statements, including earnings forecasts, contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable, and are not intended as a promise by the Company to achieve such results. Actual results may differ significantly due to various factors. For the assumptions underlying the earnings forecasts and cautionary notes regarding the use of earnings forecasts, please refer to page 2 of the accompanying materials, ""1. Overview of Operating Results, etc. (3) Explanation of Forward-Looking Information Such as Consolidated Earnings Forecasts.""

○ Table of Contents of

1. Overview of Operating Results, etc.	2
(1) Overview of Operating Results for the Interim Period	2
(2) Overview of Financial Position for the Interim Period	2
(3) Explanation of Forward-Looking Information Such as Consolidated Earnings Forecasts	2
2. Interim Consolidated Financial Statements and Principal Notes	3
(1) Interim Consolidated Balance Sheet	3
(2) Interim Consolidated Statement of Income and Interim Consolidated Statement of Comprehensive Income	5
Interim Consolidated Statement of Income	5
Interim Consolidated Statement of Comprehensive Income	6
(3) Interim Consolidated Statement of Cash Flows	7
(4) Notes to Interim Consolidated Financial Statements	8
(Notes on Going Concern Assumption)	8
(Notes in Cases where There Was a Substantial Change in the Amount of Shareholders' Equity)	8
(Notes on Segment Information)	8

1. Overview of Operating Results, etc.

(1) Overview of Operating Results for the Interim Period

During this interim consolidated accounting period (1 November 2025 to 30 April 2026), the Japanese economy has been recovering moderately, although it is necessary to closely monitor the impact of the situation in the Middle East. Although personal consumption and capital investment showed signs of recovery, exports and production remained flat. In addition, while corporate earnings showed signs of improvement, prices continued to rise moderately, and there are concerns about the impact of the situation in the Middle East, U.S. trade policy trends, and fluctuations in financial markets, making the outlook uncertain.

In the wedding industry, the number of marriages in 2024 was 480 thousand (Ministry of Health, Labour and Welfare ""Overview of Vital Statistics (Final Data) 2024""), an increase of approximately 10 thousand from the previous year. Although the structural challenge of a declining population of marriageable age remains, the number of wedding ceremonies and receptions has remained firm, and the guesthouse wedding market has also been generally steady.

Under these circumstances, as values regarding weddings continue to diversify, our Group has continued internal and external training aimed at improving the interpersonal skills and customer service abilities of our staff, while strengthening our information gathering and analytical capabilities using our proprietary sales support system, and actively implementing various measures. In addition, to promote wedding branding, we have advanced measures to enhance brand value centered on specialized departments, implemented initiatives to strengthen proposal capabilities using AI, and operated a system to recognize outstanding plans and services within the company, leading to improvements in customer attraction and order acquisition capabilities.

As a result, for this interim consolidated accounting period, sales were 11,022 million yen (up 4.9% year on year), operating income was 577 million yen (up 60.1% year on year), ordinary income was 663 million yen (up 74.8% year on year), and net income attributable to owners of the parent was 494 million yen (up 150.6% year on year).

Segment performance was as follows. Current interim consolidated accounting period Current interim consolidated accounting period

From this interim consolidated accounting period, in conjunction with the review of the organizational structure of the Group, we revised the allocation method for some corporate expenses in order to more appropriately reflect the performance of each reporting segment. Year-on-year comparisons are analyzed based on figures using the revised expense allocation method.

① Wedding business

Due to increases in the unit price per ceremony and the number of ceremonies held, sales were 10,043 million yen (up 3.2% year on year) and operating income was 820 million yen (up 12.1% year on year).

② Nursing care business

Sales were 331 million yen (up 2.3% year on year) and operating income was 27 million yen (up 85.2% year on year).

③ Food business

Sales were 489 million yen (up 121.9% year on year) and operating income was 66 million yen (compared to an operating loss of 18 million yen in the same period of the previous year).

④ Photo business

With the commencement of operations at ""Studio Clori.TOKYO Shinjuku,"" which opened in this interim consolidated accounting period (November 2025), sales were 534 million yen (up 31.6% year on year) and operating income was 18 million yen (down 76.7% year on year).

(2) Overview of Financial Position for the Interim Period

Total assets decreased by 532 million yen from the end of the previous consolidated fiscal year to 20,269 million yen. This was mainly due to decreases of 706 million yen in cash and deposits, 77 million yen in accounts receivable, and 98 million yen in other investments and other assets, while other current assets increased by 134 million yen and tangible fixed assets increased by 300 million yen.

Liabilities decreased by 407 million yen from the end of the previous consolidated fiscal year to 8,191 million yen. This was mainly due to decreases of 258 million yen in accounts payable and 213 million yen in long-term debt, while other current liabilities increased by 50 million yen and asset retirement obligations increased by 36 million yen.

Net assets decreased by 124 million yen from the end of the previous consolidated fiscal year to 12,078 million yen. This was mainly due to an increase from the recording of 494 million yen in net income attributable to owners of the parent and an increase of 68 million yen from the sale of treasury stock, offset by a decrease of 710 million yen from dividends from surplus. As a result of the above, the equity ratio increased by 0.9 percentage points compared to the end of the previous consolidated fiscal year to 59.3%

As a result, the equity ratio increased by 0.9 percentage points from the end of the previous consolidated fiscal year to 59.3%.

(3) Explanation of Forward-Looking Information Such as Consolidated Earnings Forecasts

For consolidated earnings forecasts, please refer to the ""Notice Regarding Differences Between Consolidated Earnings Forecasts and Actual Results for the Second Quarter (Interim Period) of the Fiscal Year Ending October 2026"" announced today.

The full-year consolidated financial forecast for the fiscal year ending October 2026 is based on information and projections available at this time, and the financial forecast

The full-year consolidated earnings forecast for the fiscal year ending October 2026 remains unchanged based on information and forecasts currently available.

2. Interim Consolidated Financial Statements and
Principal Notes

(Thousands of yen)

	Previous consolidated fiscal year (31 October 2025)	Current interim consolidated accounting period (30 April 2026)
Assets		
current		
Cash and deposits	5,494,019	4,787,382
Accounts	364,258	286,782
Merchandise and finished goods	290,546	238,778
raw materials and	140,209	161,270
Other	452,248	587,228
Allowance for	△13,337	△6,226
total current assets	6,727,943	6,055,215
Fixed Assets		
Tangible Fixed Assets		
Buildings and structures, net	7,823,867	7,807,146
Land	1,768,923	1,768,923
Other, net	564,742	881,581
Net property, plant and equipment	10,157,534	10,457,651
Intangible fixed		
investments and other assets	136,030	128,579
Investment	1,016,813	1,038,865
Guarantee deposits	996,834	921,495
Other	1,766,850	1,668,080
Total investments and other assets	3,780,498	3,628,441
total fixed assets	14,074,064	14,214,672
Total assets	20,802,007	20,269,888
Liabilities		
Current Liabilities		
accounts	1,005,839	747,106
Current portion of long-term debt	817,327	695,995
Income taxes	268,666	222,573
Accrued bonuses	404,461	418,781
Other	2,659,347	2,709,799
Total current liabilities	5,155,640	4,794,255
Long-term		
Long-term Debt	1,577,471	1,485,638
Liability for retirement	23,662	23,366
Provision for point program	13,015	13,163
Asset retirement	1,350,133	1,386,655
Other	479,085	488,648
Total long-term	3,443,368	3,397,472
Total liabilities	8,599,008	8,191,727

(Thousands of yen)

	Previous consolidated fiscal year (31 October 2025)	Current interim consolidated accounting period (30 April 2026)
NET ASSETS		
Shareholders		
common stock	351,655	351,655
capital surplus	382,662	382,827
Retained earnings	11,929,718	11,714,529
Treasury	△574,587	△506,363
Total shareholders' equity	12,089,449	11,942,649
Accumulated other comprehensive		
Unrealized gain on available-for-sale securities	15,763	34,099
Remeasurements of defined benefit	4,055	3,948
Foreign currency translation adjustments	37,905	37,902
Total accumulated other comprehensive	57,724	75,949
Non-controlling interests	55,825	59,561
Total net assets	12,202,999	12,078,161
Total liabilities and net assets	20,802,007	20,269,888

(2) Interim consolidated statement of income and interim consolidated statement of comprehensive income

(Thousands of yen)

	Previous interim Fro (From 1 November 2024 to 30 April 2025)	Current interim consolidated (Fro m (From 1 November (From 1 November
NET SALES	10,505,990	11,022,095
Cost of gross profit	4,170,962 6,335,027	4,396,547 6,625,548
Selling, general and Operating income	5,974,263 360,764	6,047,964 577,584
Non-Operating interest income	13,396	14,297
Interest on fee and commission received	2,567 4,635	22,845 40,599
Other total non-operating income	12,986 33,586	22,169 99,912
Non-Operating Interest expense	9,898	8,843
Other total non-operating expenses	4,587 14,485	4,696 13,539
Ordinary Extraordinary Income	379,864	663,956
Gain on Sales of Reversal of asset retirement obligations	4,299 -	127,333 41,649
Total extraordinary Extraordinary loss	4,299	168,983
Loss on disposal of Total extraordinary loss	3,512 3,512	2,736 2,736
Income before income taxes income taxes	380,651 156,603	830,204 222,541
income taxes-deferred Total income taxes	21,784 178,387	111,529 334,071
net income Net income attributable to non-controlling interests	202,264 4,786	496,133 1,306
Net income attributable to owners of parent for	197,478	494,826

(Interim consolidated statement of

(Thousands of yen)

	Previous interim Fro (From 1 November 2024 to 30 April 2025)	Current interim consolidated (Fro m - (From 1 November (From 1 November
net income	202,264	496,133
Other comprehensive		
Unrealized gain on available-for-sale securities	△63,707	18,335
Remeasurements of defined	△1,476	△114
Foreign currency translation adjustments	4,515	△0
Total other comprehensive	△60,669	18,221
Comprehensive Income	141,594	514,354
(Breakdown		
Comprehensive income attributable to owners of the parent	136,531	513,051
Comprehensive income attributable to non-	5,062	1,303

(3) Interim Consolidated Statement of Cash Flows

(Thousands of yen)

	Previous interim From (From 1 November 2024 to 30 April 2025)	Current interim consolidated (From 1 November From 1 November
Cash flows from operating activities		
Income before income taxes	380,651	830,204
Depreciation and amortization	542,512	537,140
Increase (decrease) in allowance for doubtful	1,410	(Δ7,031)
Increase (decrease) in accrued bonuses	14,058	14,320
Increase (decrease) in liability for retirement benefits	Δ1,671	296
Increase (decrease) in provision for point program	122	148
Gain on Sales of	Δ4,299	Δ127,333
Loss on disposal of fixed assets	3,512	2,736
interest	Δ13,396	Δ14,297
Interest on securities	Δ2,567	Δ22,845
Interest	9,898	8,843
(Increase) decrease in trade receivables	25,126	75,920
(Increase) decrease in inventories	Δ12,465	30,706
Increase (decrease) in trade payables	Δ278,878	Δ260,141
Increase (decrease) in accounts payable -	Δ54,084	Δ41,237
(Increase) decrease in prepaid expenses	Δ104,333	Δ129,118
Increase (decrease) in contract liabilities	Δ68,074	149,114
Increase (decrease) in consumption taxes payable	Δ251,444	Δ36,890
(Increase) decrease in consumption taxes	Δ22,272	Δ9,560
Other	Δ2,984	Δ58,073
Sub	160,819	942,900
Interest received	10,295	38,035
interest paid	Δ9,946	Δ9,491
Income taxes refunded	40	22,345
Income taxes paid	Δ449,883	Δ266,667
Cash flows from operating activities	Δ288,674	727,122
CASH FLOWS FROM INVESTING		
Purchases of investment securities	Δ980,568	-
Purchases of property, plant and equipment	Δ400,966	Δ767,117
proceeds from sales of property, plant and equipment	4,300	140,000
Purchase of intangible assets	Δ10,847	Δ10,260
Other	61,018	54,283
CASH FLOWS FROM INVESTING	Δ1,327,064	Δ583,093
Cash flows from financing activities		
Proceeds from long-term debt	—	300,000
Repayment of long-term debt	Δ643,154	Δ513,165
purchase of treasury stock	Δ1	—
proceeds from sale of treasury stock	252,539	72,361
Dividends paid	Δ702,266	Δ709,893
Other	-	30
Cash flows from financing activities	Δ1,092,882	Δ850,666
Effect of Exchange Rate Changes on Cash and Cash Equivalents	4,008	Δ0
Net increase (decrease) in cash and cash equivalents	Δ2,704,613	Δ706,637
cash and cash equivalents at beginning of year	6,635,741	5,302,019
Cash and cash equivalents at end of interim period	3,931,127	4,595,382

(4) Notes to Interim Consolidated Financial Statements

(Notes on Going Concern Assumption) Not applicable.

(Notes in Cases where There Was a Substantial Change in the Amount of Shareholders' Equity)

(Notes on Segment Information)

I Previous interim consolidated accounting period (From 1 November 2024 to 30 April 2025)

1. Information on sales and profit or loss by reportable segment and revenue disaggregation information

(Thousands of yen)

	Reportable segments				
	Wedding business	Nursing care	food business	Photo businesses	Total
NET SALES					
Revenue from contracts with customers	9,727,499	324,254	48,321	405,915	10,505,990
other income	—	—	—	—	—
Sales to external customers	9,727,499	324,254	48,321	405,915	10,505,990
Intersegment sales or transfers	907	—	172,202	224	173,333
Total	9,728,406	324,254	220,523	406,139	10,679,323
Segment profit or loss (Δ)	731,518	14,776	Δ18,088	81,568	809,774

	Other	Total	Adjusted amount Adjusted amount	Amount recorded in interim consolidated statement of income (Note2)
NET SALES				
Revenue from contracts with customers	—	10,505,990	—	10,505,990
other income	—	—	—	—
Sales to external customers	—	10,505,990	—	10,505,990
Intersegment sales or transfers	—	173,333	Δ173,333	—
Total	—	10,679,323	Δ173,333	10,505,990
Segment profit or loss (Δ)	—	809,774	Δ449,010	360,764

(Note) 1. The adjustment of ¥(449.01 thousand) thousand in segment profit or loss is mainly corporate expenses not allocated to each reportable segment.

2. Segment profit or loss is adjusted to operating income in the interim consolidated statement of income.

II Current Interim Consolidated Accounting Period (1 November 2025 to 30 April 2026)

1. Information on sales and profit or loss by reportable segment and revenue disaggregation information

(Thousands of yen)

	Reportable segments				
	Wedding business	Nursing care	food business	Photo businesses	Total
NET SALES					
Revenue from contracts with customers	10,042,333	331,607	114,255	533,899	11,022,095
other income	—	—	—	—	—
Sales to external customers	10,042,333	331,607	114,255	533,899	11,022,095
Intersegment sales or transfers	675	—	375,129	588	376,392
Total	10,043,008	331,607	489,384	534,487	11,398,488
Segment profit or loss (Δ)	820,291	27,362	66,707	18,986	933,347

	Other Adjusted amount (Note 1)	Total	Adjusted amount (Note2)	Amount recorded in interim consolidated statement of income (Note3)
NET SALES				
Revenue from contracts with customers	—	11,022,095	—	11,022,095
other income	—	—	—	—
Sales to external customers	—	11,022,095	—	11,022,095
Intersegment sales or transfers	—	376,392	Δ376,392	—
Total	—	11,398,488	Δ376,392	11,022,095
Segment profit or loss (Δ)	Δ16,697	916,649	Δ339,064	577,584

(Note) 1. The "Other" category is a business segment not included in reporting segments, which is the human resources business.

2. The adjusted amount of segment profit or loss (Δ) of Δ339,064 thousand yen mainly consists of corporate expenses not allocated to each reporting segment.

3. Segment profit or loss is adjusted to operating income in the interim consolidated statement of income.

2. Changes in reporting segments, etc.

From this interim consolidated accounting period, in conjunction with the review of the organizational structure of our Group, in order to more appropriately reflect the performance of each reporting segment, we have revised the allocation method for certain corporate expenses and changed the measurement method for profit or loss of reporting segments.

The segment information for the previous interim consolidated accounting period has been prepared based on the revised measurement method.