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## Consolidated Financial Results for the Fiscal Year Ended October 31, 2025 [Japanese GAAP]

December 11, 2025  
Tokyo Stock Exchange

List company names IKK Holdings Inc. Listed on

Code 2198 URL [https://www.ikk-grp.jp/\(Link\)](https://www.ikk-grp.jp/(Link))

Representative Title: Chairman, President and CEO

Name: Katsushi Kaneko

Contact: General Manager, Corporate Administration Department

Name: Kazuya Nagashima

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Scheduled date of Ordinary General Meeting of Shareholders January 27, 2026

Scheduled date of commencement of dividend payment

January 28, 2026

Scheduled date of filing of annual securities report Supplementary briefing material on January 2026, 2026 : Yes

Holding of financial results briefing : Yes (for securities analysts and institutional investors)

(Amounts are rounded down to the nearest million yen)

### 1. Consolidated Results for the Fiscal Year Ended October 2025 (November 1, 2024 to October 31, 2025)

#### (1) Consolidated Results of Operations

(Percentages represent year-on-year changes.)

|                        | Net sales       |      | Operating income |       | Ordinary income |       | Profit attributable to owners of parent |      |
|------------------------|-----------------|------|------------------|-------|-----------------|-------|---|------|
|                        | Millions of yen | %    | Millions of yen  | %     | Millions of yen | %     | Millions of yen                         | %    |
| FY ended Oct. 31, 2025 | 22,455          | Δ3.5 | 1,820            | Δ26.9 | 1,890           | Δ25.1 | 1,963                                   | 15.4 |
| FY ended Oct. 31, 2024 | 23,263          | 5.8  | 2,490            | 27.4  | 2,525           | 26.0  | 1,702                                   | 27.0 |

(NOTE)Comprehensive income for the year ended October 31, 2025 1.977 billion yen (16.5%) For the year ended October 31, 2024 1.697 billion yen (25.9%)

|                        | Net income per share | Diluted net income per share | Return on equity | Return on assets | Operating margin |
|------------------------|----------------------|------------------------------|------------------|------------------|------------------|
|                        | Yen                  | Yen                          | %                | %                | %                |
| FY ended Oct. 31, 2025 | 67.98                | —                            | 17.3             | 9.1              | 8.1              |
| FY ended Oct. 31, 2024 | 59.35                | —                            | 16.5             | 12.4             | 10.7             |

(Reference) Equity in earnings of affiliates Year ended October 31, 2025: \ million Year ended October 31, 2024: \ million

#### (2) Consolidated Financial Position

|                        | Total assets    | Net assets      | Equity Ratio | Net assets per share |
|------------------------|-----------------|-----------------|--------------|----------------------|
|                        | Millions of yen | Millions of yen | %            | Yen                  |
| FY ended Oct. 31, 2025 | 20,802          | 12,202          | 58.4         | 417.86               |
| FY ended Oct. 31, 2024 | 20,698          | 10,617          | 51.1         | 369.02               |

Reference: Shareholders' equity Year ended October 31, 2025 12.147 billion yen 10.572 billion yen for the year ended October 31, 2024

#### (3) Consolidated Cash Flows

|                        | Net cash provided by (used in) operating activities— | Net cash provided by (used in) investing activities— | Financing Activities— | Cash and cash equivalents at end of year |
|------------------------|--|--|-----------------------|--|
|                        | Millions of yen                                      | Millions of yen                                      | Millions of yen       | Millions of yen                          |
| FY ended Oct. 31, 2025 | 1,985  | Δ1,721   | Δ1,589                | 5,302                                    |
| FY ended Oct. 31, 2024 | 3,950  | Δ308   | Δ1,923                | 6,635                                    |

### 2. Dividends

|                        | Dividend per share   |                       |                          |          |       | Total dividend amount (Total) | Dividend payout ratio (Consolidated) | Dividend on equity (Consolidated) |
|------------------------|----------------------|-----------------------|--------------------------|----------|-------|-------------------------------|--------------------------------------|-----------------------------------|
|                        | End of first quarter | End of second quarter | End of the third quarter | Term end | Total |                               |                                      |                                   |
|                        | Yen                  | Yen                   | Yen                      | Yen      | Yen   | Millions of yen               | %                                    | %                                 |
| FY ended Oct. 31, 2024 | —                    | 0.00                  | —                        | 24.00    | 24.00 | 703                           | 40.4                                 | 6.8                               |
| FY ended Oct. 31, 2025 | —                    | 0.00                  | —                        | 24.00    | 24.00 | 710                           | 35.3                                 | 6.1                               |
| FY2026/10 (Forecast)   | —                    | 0.00                  | —                        | 24.00    | 24.00 |                               | 95.9                                 |                                   |

### 3. Consolidated Forecasts for the Fiscal Year Ending October 2026 (November 1, 2025 to October 31, 2026)

(Percentages represent year-on-year changes for the full fiscal year and year-on-year changes for the quarter.)

|                           | Net sales       |     | Operating income |       | Ordinary income |       | Profit attributable to owners of parent |       | Net income per share |
|---------------------------|-----------------|-----|------------------|-------|-----------------|-------|---|-------|----------------------|
|                           | Millions of yen | %   | Millions of yen  | %     | Millions of yen | %     | Millions of yen                         | %     | Yen                  |
| 2Q (Cumulative) Full Year | 10,600          | 0.9 | 115              | Δ68.1 | 110             | Δ71.0 | 30                                      | Δ84.8 | 1.05                 |
|                           | 22,850          | 1.8 | 1,200            | Δ34.1 | 1,175           | Δ37.9 | 720                                     | Δ63.3 | 25.02                |

※ Notes

(1) Significant changes in the scope of consolidation during the period: None

New — Company (Company name) - , Exclusion — Company (Company name) -

(2) Changes in accounting policies and changes or restatement of accounting estimates

① Changes in accounting policies caused by revision of accounting standards : Yes

② Changes in accounting policies other than (i) : None

③ Changes in accounting estimates : None

④ Restatement of revisions : None

(NOTE)For details, please refer to "(5) Notes to Consolidated Financial Statements (Notes to Changes in Accounting Policies)" of "3. Consolidated Financial Statements and Major Notes" on page 12 of the attached material.

(3) Number of shares outstanding (common shares)

① Number of shares outstanding at the end of the period (including treasury stock)

② Number of treasury stock at the end of the period

③ Average number of shares during the period

|                        |                   |                        |                   |
|------------------------|-------------------|------------------------|-------------------|
| FY ended Oct. 31, 2025 | 29,956,800 Shares | FY ended Oct. 31, 2024 | 29,956,800 Shares |
| FY ended Oct. 31, 2025 | 886,940 Shares    | FY ended Oct. 31, 2024 | 1,306,927 Shares  |
| FY ended Oct. 31, 2025 | 28,889,193 Shares | FY ended Oct. 31, 2024 | 28,675,689 Shares |

(NOTE)Treasury stock includes 514.1 thousand shares owned by the Eye KK Holdings Employee Stock Ownership Plan Trust in the fiscal year under review.

(Reference) Summary of Non-consolidated Financial Results for the Fiscal Year Ended

October 2025 (November 1, 2024 to October 31, 2025)

(1) Non-Consolidated Results of Operations

(Percentages represent year-on-year changes.)

|                        | Net sales       |     | Operating income |            | Ordinary income |            | Net income      |      |
|------------------------|-----------------|-----|------------------|------------|-----------------|------------|-----------------|------|
|                        | Millions of yen | %   | Millions of yen  | %          | Millions of yen | %          | Millions of yen | %    |
| FY ended Oct. 31, 2025 | 4,229           | 1.0 | 1,220            | △15.3 23.8 | 1,264           | △13.2 22.4 | 2,078           | 56.6 |
| FY ended Oct. 31, 2024 | 4,185           | 6.8 | 1,440            |            | 1,457           |            | 1,327           | 18.0 |

|                        | Net income per share | Diluted net income per share |
|------------------------|----------------------|------------------------------|
|                        | Yen                  | Yen                          |
| FY ended Oct. 31, 2025 | 71.95                | —                            |
| FY ended Oct. 31, 2024 | 46.29                | —                            |

(2) Non-Consolidated Financial Position

|                        | Total assets    |                 | Net assets      |                 | Equity Ratio | Net assets per share |
|------------------------|-----------------|-----------------|-----------------|-----------------|--------------|----------------------|
|                        | Millions of yen | Millions of yen | Millions of yen | Millions of yen | %            | Yen                  |
| FY ended Oct. 31, 2025 | 14,926          | 10,476          | 10,476          | 70.2            | 360.37       |                      |
| FY ended Oct. 31, 2024 | 14,470          | 8,779           | 8,779           | 60.7            | 306.46       |                      |

Reference: Shareholders' equity Year ended October 31, 2025 10.476 billion yen 8.779 billion yen for the year ended October 31, 2024

※ The financial results are outside the scope of audits by a certified public accountant or an auditing firm.

※ Explanations and other special notes concerning the appropriate use of business performance forecasts

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and on certain assumptions deemed to be reasonable, and do not constitute guarantees by the Company of future performance. Actual results may differ materially from the forecast depending on a range of factors. Please refer to "1. Overview of Operating Results, etc., (4) Future Outlook" on page 3 of the attached material for the assumptions upon which the forecasts are based and notes for using the forecasts.

○Accompanying Materials – Contents

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## 1. Overview of Operating Results

### (1) Overview of Operating Results for the Fiscal Year under Review

During the fiscal year under review (from November 1, 2024 to October 31, 2025), the Japanese economy continued to recover moderately on the back of improvement in the employment and income environment and policy effects. Private consumption remained steady and capital investment also showed signs of picking up. On the other hand, the outlook remains uncertain due to concerns about downside risks to the economy, such as uncertainty in overseas economies, rising prices, and fluctuations in the financial and capital markets.

In the wedding industry, the number of marriages in 2024 was 480,000 couples (an overview of the 2024 Vital Statistics of the Ministry of Health, Labour and Welfare (defined number)), an increase of approximately 10,000 couples from the previous year. The number of weddings and wedding ceremonies remained steady and the guest house and wedding market was generally firm, although the structural issue of the decline in the marrying age population still remains.

Under these circumstances, with the diversification of values for weddings spreading, our Group has strengthened our ability to collect and analyze information through internal and external training and our proprietary sales support system with the aim of improving the human resources and customer service of our staff, and has actively engaged in various measures. In addition, the Group established a specialized department to promote the branding of weddings and worked to increase the value of weddings, as well as attract customers and increase orders and increase sales.

As a result of the above, for the fiscal year under review, net sales were 22.455 billion yen (down 3.5% year on year), operating income was 1.82 billion yen (down 26.9% year on year), ordinary income was 1.89 billion yen (down 25.1% year on year), and profit attributable to owners of parent was 1.963 billion yen (up 15.4% year on year).

Results by business segment are as follows.

#### ① Wedding business

Despite an increase in the enforcement unit price, a decrease in the number of couples married at existing stores resulted in a 5.2% decrease in net sales to 20.773 billion yen, and an increase in personnel expenses resulted in a 27.0% decrease in operating income to 1.654 billion yen.

#### ② Nursing care business

Net sales increased 4.7% to 663 million yen and operating income was 4 million yen, compared with an operating loss of 0 yen in the previous fiscal year.

#### ③ Food Business

Net sales were 456 million yen, an increase of 31.7% compared with the previous fiscal year. However, an operating loss of 40 million yen was recorded (compared with an operating income of 68 million yen in the previous fiscal year) due to the establishment of a new sweets laboratory and an increase in personnel expenses.

#### ④ Photo business

Due to an increase in the number of couples married, net sales were 904 million yen (up 34.5% year-on-year), and operating income was 196 million yen (up 19.7% year-on-year) due to an increase in personnel expenses, etc.

### (2) Overview of Financial Position for the Fiscal Year under Review

#### ① Assets

Current assets decreased by ¥1.069 billion from the end of the previous fiscal year to 6.727 billion yen. This was mainly due to decreases of 1.235 billion yen in cash and deposits, increases of 73 million yen in merchandise and finished goods, 22 million yen in income taxes receivable, and 69 million yen in other current assets.

Non-current assets increased by 1.172 billion yen from the end of the previous fiscal year to 14.074 billion yen. This was mainly due to increases of 998 million yen in investment securities and 869 million yen in deferred tax assets and decreases of 602 million yen in buildings and structures and 150 million yen in guarantee deposits.

#### ② Liabilities

Current liabilities decreased by 663 million yen from the end of the previous fiscal year to 5.155 billion yen. This was mainly due to decreases of 355 million yen in current portion of long-term loans payable, 189 million yen in income taxes payable, and 156 million yen in other current liabilities, and an increase of 27 million yen in accounts payable-trade.

Non-current liabilities decreased by 819 million yen from the end of the previous fiscal year to 3.443 billion yen. This was mainly due to a decrease of 846 million yen in long-term loans payable and an increase of 37 million yen in asset retirement obligations.

#### ③ Net assets

Net assets increased 1.585 billion yen from the end of the previous fiscal year to 12.202 billion yen. This was mainly due to an increase of 1.963 billion yen in profit attributable to owners of parent, an increase of 273 million yen due to the sale of treasury stock, etc., and a decrease of 703 million yen in dividends from surplus. As a result, the shareholders' equity ratio rose 7.3 percentage points from the end of the previous fiscal year to 58.4%.

## (3) Overview of cash flows for the fiscal year under review

Cash and cash equivalents (hereinafter referred to as "cash") at the end of the fiscal year under review decreased by ¥1.333 billion, or 20.1%, from the end of the previous fiscal year to 5.302 billion yen.

The status of each cash flow for the current consolidated fiscal year and its factors are as follows.

## ① Net cash provided by operating activities

Net cash provided by operating activities was 1.985 billion, down 49.7% from the previous fiscal year. Major cash inflows included income before income taxes of 1.739 billion yen, depreciation and amortization of 1.125 billion yen, and impairment loss of 148 million yen. Major cash outflows included a decrease in accrued consumption taxes of 189 million yen and income taxes paid of 857 million yen.

## ② Cash flow from investing activities

Net cash used in investing activities was 1.721 billion yen, up 458.7% from the previous fiscal year. This was mainly due to expenditures of 980 million yen for the acquisition of investment securities and 781 million yen for the acquisition of property, plant and equipment.

## ③ Cash flow from financing activities

Net cash used in financing activities was 1.589 billion, down 17.3% from the previous fiscal year. Major cash inflows included proceeds from sales of treasury stock of 308 million yen. Major cash outflows included repayments of long-term loans payable of 1.201 billion yen and cash dividends paid of 703 million yen.

## (Reference) Trends in cash flow-related indicators

|  | October 2021 fiscal year | October 2022 fiscal year | October 2023 fiscal year | October 2024 fiscal year | October 2025 fiscal year |
|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Shareholders' equity ratio (%)         | 43.0                     | 45.1                     | 50.0                     | 51.1                     | 58.4                     |
| Equity ratio based on market value (%) | 112.7                    | 91.9                     | 94.8                     | 102.0                    | 105.9                    |
| Cash Flows                             |                          |                          |                          |                          |                          |
| Interest-bearing debt ratio (years)    | 2.0                      | 1.4                      | 2.6                      | 0.9                      | 1.2                      |
| Interest coverage Ratio (times)        | 119.6                    | 211.0                    | 85.3                     | 204.4                    | 105.4                    |

Equity ratio : Equity capital/Total assets

Equity ratio based on market value: Market capitalization/Total assets

Interest-bearing debt to cash flow ratio: Interest-bearing debt/Cash flow interest coverage ratio: Cash flow/Interest payments

(NOTE)1. All figures are calculated on a consolidated basis. 2. Market capitalization is calculated based on the number of shares outstanding, excluding treasury stock.

3. Cash flows are calculated using cash flows from operating activities in the consolidated statements of cash flows.

I do. 4. Interest-bearing debt refers to all liabilities on the consolidated balance sheet for which interest is paid.

I do. 5. Interest paid is the amount of interest paid in the consolidated statements of cash flows.

## (4) Future Outlook

Looking at the outlook for the next fiscal year, we expect our unit price for weddings to remain at a high level and increase in the future as the employment and income environment improves and personal consumption remains firm due to a variety of external factors, such as rising prices. On the other hand, in addition to the opening of the Preparatory Office for the opening of the Second Tokyo Branch and the Second Fukuoka Branch, we expect to incur significant upfront expenses in the implementation of strategic renewals of existing stores and medium-to long-term growth strategies. As a result, we forecast net sales of 22.85 billion yen (up 1.8% year on year), operating income of 1.2 billion yen (down 34.1%), ordinary income of 1.175 billion yen (down 37.9%), and profit attributable to owners of parent of 720 million yen (down 63.3%).

The above forecasts are based on information currently available to the Company. Actual results may differ significantly from these forecasts for a number of reasons.

2. Basic Approach to Selection of Accounting Standards

Taking into consideration the comparability of consolidated financial statements between periods and between companies, our policy for the time being is to prepare consolidated financial statements in accordance with Japanese GAAP.

In the future, we intend to consider the adoption of International Financial Reporting Standards in light of various domestic and overseas circumstances.

3.Consolidated Financial Statements and  
Major Notes

| (1) Consolidated Balance Sheets               | (Thousands of yen)                               |   |
|---|--|---|
|   | Previous fiscal year (As<br>of October 31, 2024) | Current fiscal year (As<br>of October 31, 2025) |
| <b>Assets</b>                                 |  |   |
| <b>Current assets</b>                         |  |   |
| Cash and deposits                             | 6,729,741  | 5,494,019                                       |
| Accounts receivable                           | 364,900  | 364,258   |
| Merchandise and finished goods                | 217,014  | 290,546   |
| Raw materials and supplies                    | 131,158  | 140,209   |
| Refundable income taxes                       | -  | 22,115  |
| Others  | 360,343  | 430,132   |
| Allowance for doubtful accounts               | △6,080   | △13,337   |
| <b>Total current assets</b>                   | <b>7,797,077</b>                                 | <b>6,727,943</b>                                |
| <b>Fixed assets</b>                           |  |   |
| <b>Property, plant and equipment</b>          |  |   |
| Buildings and structures                      | 21,466,469                                       | 21,642,668                                      |
| Accumulated depreciation and impairment loss  | △13,039,657                                      | △13,818,801                                     |
| <b>Buildings and structures, net</b>          | <b>8,426,811</b>                                 | <b>7,823,867</b>                                |
| Machinery and equipment                       | 81,013   | 134,046   |
| Accumulated depreciation                      | △61,806  | △79,882   |
| <b>Machinery, equipment and vehicles, net</b> | <b>19,207</b>                                    | <b>54,164</b>                                   |
| Land  | 1,886,584  | 1,768,923                                       |
| Construction in progress                      | 12,249   | 238,194   |
| Others  | 1,517,115  | 1,639,698                                       |
| Accumulated depreciation                      | △1,209,763                                       | △1,367,315                                      |
| <b>Other, net</b>                             | <b>307,351</b>                                   | <b>272,383</b>                                  |
| <b>Total property, plant and equipment</b>    | <b>10,652,204</b>                                | <b>10,157,534</b>                               |
| Intangible assets                             | 152,749  | 136,030   |
| <b>Investments and other assets</b>           |  |   |
| Investment securities                         | 17,991   | 1,016,813                                       |
| Deferred tax assets                           | 323,385  | 1,192,958                                       |
| Guarantee deposits                            | 1,147,323  | 996,834   |
| Others  | 633,002  | 604,601   |
| Allowance for doubtful accounts               | △24,809  | △30,709   |
| <b>Total investments and other assets</b>     | <b>2,096,893</b>                                 | <b>3,780,498</b>                                |
| <b>Total noncurrent assets</b>                | <b>12,901,847</b>                                | <b>14,074,064</b>                               |
| <b>Total assets</b>                           | <b>20,698,924</b>                                | <b>20,802,007</b>                               |

(Thousands of yen)

|   | End of previous fiscal year<br>(As of October 31, 2024) | Current consolidated fiscal year<br>As of October 31, 2025 |
|---|---|--|
| <b>Liabilities</b>                                  |   |  |
| Current liabilities                                 |   |  |
| Accounts payable                                    | 977,881   | 1,005,839  |
| Current portion of long-term loans payable          | 1,172,398   | 817,327  |
| Income taxes payable                                | 457,960   | 268,666  |
| Contractual liabilities                             | 1,311,822   | 1,308,110  |
| Provision for bonuses                               | 391,120   | 404,461  |
| Others  | 1,507,533   | 1,351,237  |
| <b>Total current liabilities</b>                    | <b>5,818,717</b>  | <b>5,155,640</b>   |
| Long-term liabilities                               |   |  |
| Long-term debt                                      | 2,424,188   | 1,577,471  |
| Obligations for retirement pay                      | 24,692  | 23,662   |
| Provision for discount points                       | 14,478  | 13,015   |
| Asset retirement obligations                        | 1,312,376   | 1,350,133  |
| Deferred tax liabilities                            | 9,087   | 6,930  |
| Others  | 477,580   | 472,155  |
| <b>Total noncurrent liabilities</b>                 | <b>4,262,403</b>  | <b>3,443,368</b>   |
| <b>Total liabilities</b>                            | <b>10,081,120</b>                                       | <b>8,599,008</b>   |
| <b>Net assets</b>                                   |   |  |
| Shareholders' equity                                |   |  |
| Common stock  | 351,655   | 351,655  |
| Capital surplus                                     | 347,018   | 382,662  |
| Retained earnings                                   | 10,669,596  | 11,929,718   |
| Treasury stock                                      | △847,650  | △574,587   |
| <b>Total shareholders' equity</b>                   | <b>10,520,619</b>                                       | <b>12,089,449</b>  |
| Other accumulated comprehensive income              |   |  |
| Valuation difference on securities                  | -   | 15,763   |
| Remeasurements of defined benefit plans             | 5,489   | 4,055  |
| Foreign currency translation adjustments            | 46,349  | 37,905   |
| <b>Total other accumulated comprehensive income</b> | <b>51,838</b>   | <b>57,724</b>  |
| <b>Non-controlling shareholders' equity</b>         | <b>45,345</b>   | <b>55,825</b>  |
| <b>Total net assets</b>                             | <b>10,617,803</b>                                       | <b>12,202,999</b>  |
| <b>Total liabilities and net assets</b>             | <b>20,698,924</b>                                       | <b>20,802,007</b>  |

## (2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

(Consolidated Profit and Loss Statement)

(Thousands of yen)

|  | Previous fiscal year<br>(November 1, 2023, to October<br>31, 2024) | Current fiscal year (from<br>November 1, 2024 to October<br>31, 2025) |
|--|--|---|
| Net sales  | 23,263,539   | 22,455,222  |
| Cost of sales  | 9,238,751  | 8,882,455   |
| Gross profit   | 14,024,788   | 13,572,766  |
| Selling, general and administrative expenses         | 11,533,799   | 11,752,132  |
| Operating income                                     | 2,490,989  | 1,820,634   |
| Non-operating income                                 |  |   |
| Interest income                                      | 19,367   | 27,173  |
| Interest on securities                               | -  | 24,536  |
| Fee and commission received                          | 9,686  | 12,336  |
| Others   | 36,946   | 38,689  |
| Total non-operating income                           | 65,999   | 102,737   |
| Non-operating expenses                               |  |   |
| Interest expenses                                    | 19,391   | 19,122  |
| Others   | 11,679   | 13,558  |
| Total non-operating expenses                         | 31,071   | 32,680  |
| Ordinary income                                      | 2,525,917  | 1,890,690   |
| Extraordinary income                                 |  |   |
| Gain on sales of noncurrent assets                   | 3,600  | 4,299   |
| Subsidy from Government etc.                         | 39,809   | -   |
| Total extraordinary income                           | 43,410   | 4,299   |
| Extraordinary losses                                 |  |   |
| Loss on retirement of noncurrent assets              | 39,581   | 6,791   |
| Impairment loss                                      | 9,535  | 148,298   |
| Total extraordinary loss                             | 49,117   | 155,089   |
| Income before income taxes                           | 2,520,210  | 1,739,901   |
| Income taxes   | 791,496  | 646,843   |
| Income taxes-deferred                                | 16,429   | △879,188  |
| Total income taxes                                   | 807,925  | △232,345  |
| Net income   | 1,712,285  | 1,972,246   |
| Net income attributable to non-controlling interests | 10,258   | 8,399   |
| Profit attributable to owners of parent              | 1,702,027  | 1,963,847   |

## Consolidated Statements of Comprehensive Income

(Thousands of yen)

|  | Previous fiscal year<br>(November 1, 2023, to October<br>31, 2024) | Current fiscal year (from<br>November 1, 2024 to October<br>31, 2025) |
|--|--|---|
| Net income   | 1,712,285  | 1,972,246   |
| Other comprehensive income                                       |  |   |
| Valuation difference on securities                               | △8,138   | 15,763  |
| Adjustments for retirement benefits                              | △6,398   | △1,413  |
| Foreign currency translation adjustments                         | -  | △9,030  |
| Total other comprehensive income                                 | △14,537  | 5,319   |
| Comprehensive income   | 1,697,748  | 1,977,565   |
| (Comprehensive income attributable to)                           |  |   |
| Comprehensive profit attributable to owners<br>of the parent     | 1,687,510  | 1,969,732   |
| Comprehensive income attributable to<br>noncontrolling interests | 10,237   | 7,832   |

## (3) Consolidated Statements of Changes in Net Assets

Previous fiscal year (November 1, 2023, to October 31, 2024)

(Thousands of yen)

|  | Shareholders' equity |                 |                   |                |                            |
|--|----------------------|-----------------|-------------------|----------------|----------------------------|
|  | Common stock         | Capital surplus | Retained earnings | Treasury stock | Total shareholders' equity |
| Opening balance  | 351,655              | 348,488         | 9,671,036         | △422,560       | 9,948,620                  |
| Change during the year   |                      |                 |                   |                |                            |
| Dividend of surplus  |                      |                 | △703,468          |                | △703,468                   |
| Profit attributable to owners of parent  |                      |                 | 1,702,027         |                | 1,702,027                  |
| Purchase of treasury stock   |                      |                 |                   | △507,198       | △507,198                   |
| Disposal of treasury stock   |                      | 829             |                   | 82,108         | 82,938                     |
| Change in treasury shares of parent arising from transactions with non-controlling interests |                      | △2,300          |                   |                | △2,300                     |
| Net change in items other than shareholders' equity  |                      |                 |                   |                |                            |
| Total changes in current term  | -                    | △1,470          | 998,559           | △425,089       | 571,999                    |
| Closing balance  | 351,655              | 347,018         | 10,669,596        | △847,650       | 10,520,619                 |

|  | Other accumulated comprehensive income |   |  |  | Non-controlling shareholders' equity | Total net assets |
|--|--|---|--|--|--------------------------------------|------------------|
|  | Valuation difference on securities     | Remeasurements of defined benefit plans | Foreign currency translation adjustments | Total other accumulated comprehensive income |                                      |                  |
| Opening balance  | 8,138                                  | 11,866                                  | 46,349                                   | 66,355                                       | 35,107                               | 10,050,083       |
| Change during the year   |  |   |  |  |                                      |                  |
| Dividend of surplus  |  |   |  |  |                                      | △703,468         |
| Profit attributable to owners of parent  |  |   |  |  |                                      | 1,702,027        |
| Purchase of treasury stock   |  |   |  |  |                                      | △507,198         |
| Disposal of treasury stock   |  |   |  |  |                                      | 82,938           |
| Change in treasury shares of parent arising from transactions with non-controlling interests |  |   |  |  |                                      | △2,300           |
| Net change in items other than shareholders' equity  | △8,138                                 | △6,377                                  | -  | △14,516                                      | 10,237                               | △4,279           |
| Total changes in current term  | △8,138                                 | △6,377                                  | -  | △14,516                                      | 10,237                               | 567,720          |
| Closing balance  | -                                      | 5,489                                   | 46,349                                   | 51,838                                       | 45,345                               | 10,617,803       |

Current fiscal year (from November 1, 2024 to October 31, 2025)

(Thousands of yen)

|  | Shareholders' equity |                 |                   |                |                            |
|--|----------------------|-----------------|-------------------|----------------|----------------------------|
|  | Common stock         | Capital surplus | Retained earnings | Treasury stock | Total shareholders' equity |
| Opening balance  | 351,655              | 347,018         | 10,669,596        | △847,650       | 10,520,619                 |
| Change during the year   |                      |                 |                   |                |                            |
| Dividend of surplus  |                      |                 | △703,724          |                | △703,724                   |
| Profit attributable to owners of parent  |                      |                 | 1,963,847         |                | 1,963,847                  |
| Purchase of treasury stock   |                      |                 |                   | △1             | △1                         |
| Disposal of treasury stock   |                      | 32,291          |                   | 273,064        | 305,356                    |
| Change in treasury shares of parent arising from transactions with non-controlling interests |                      | 3,352           |                   |                | 3,352                      |
| Net change in items other than shareholders' equity  |                      |                 |                   |                |                            |
| Total changes in current term  | -                    | 35,644          | 1,260,122         | 273,062        | 1,568,829                  |
| Closing balance  | 351,655              | 382,662         | 11,929,718        | △574,587       | 12,089,449                 |

|  | Other accumulated comprehensive income |   |  |  | Non-controlling shareholders' equity | Total net assets |
|--|--|---|--|--|--------------------------------------|------------------|
|  | Valuation difference on securities     | Remeasurements of defined benefit plans | Foreign currency translation adjustments | Total other accumulated comprehensive income |                                      |                  |
| Opening balance  | -                                      | 5,489                                   | 46,349                                   | 51,838                                       | 45,345                               | 10,617,803       |
| Change during the year   |  |   |  |  |                                      |                  |
| Dividend of surplus  |  |   |  |  |                                      | △703,724         |
| Profit attributable to owners of parent  |  |   |  |  |                                      | 1,963,847        |
| Purchase of treasury stock   |  |   |  |  |                                      | △1               |
| Disposal of treasury stock   |  |   |  |  |                                      | 305,356          |
| Change in treasury shares of parent arising from transactions with non-controlling interests |  |   |  |  |                                      | 3,352            |
| Net change in items other than shareholders' equity  | 15,763                                 | △1,433                                  | △8,443                                   | 5,885  | 10,480                               | 16,366           |
| Total changes in current term  | 15,763                                 | △1,433                                  | △8,443                                   | 5,885  | 10,480                               | 1,585,195        |
| Closing balance  | 15,763                                 | 4,055                                   | 37,905                                   | 57,724                                       | 55,825                               | 12,202,999       |

## (4) Consolidated Statements of Cash Flows

(Thousands of yen)

|   | Previous fiscal year<br>(November 1, 2023, to October<br>31, 2024) | Current fiscal year (from<br>November 1, 2024 to October<br>31, 2025) |
|---|--|---|
| <b>Net cash provided by operating activities</b>                                    |  |   |
| Income before income taxes  | 2,520,210  | 1,739,901   |
| Depreciation and amortization   | 1,159,094  | 1,125,018   |
| Impairment loss   | 9,535  | 148,298   |
| Increase (decrease) in allowance for doubtful accounts ( $\Delta$ : decrease)       | $\Delta$ 1,864   | 13,156  |
| Increase (decrease) in accrued bonuses  | 17,207   | 13,367  |
| (Decrease) increase in liability for retirement benefits                            | $\Delta$ 9,988   | $\Delta$ 1,029  |
| Increase (decrease) in provision for point card certificates ( $\Delta$ : decrease) | 916  | $\Delta$ 1,463  |
| Gain on sales of noncurrent assets  | $\Delta$ 3,600   | $\Delta$ 4,299  |
| Subsidy from Government etc.  | $\Delta$ 39,809  | -   |
| Loss on retirement of noncurrent assets   | 39,581   | 6,791   |
| Interest and dividend income  | $\Delta$ 19,367  | $\Delta$ 27,173   |
| Interest on securities  | -  | $\Delta$ 24,536   |
| Interest expenses   | 19,391   | 19,122  |
| Decrease (increase) in notes and accounts receivable-trade (increase in $\Delta$ )  | 80,268   | $\Delta$ 1,555  |
| Decrease (increase) in inventories (increase in $\Delta$ )                          | $\Delta$ 52,675  | $\Delta$ 82,592   |
| Increase (decrease) in notes and accounts payable-trade (decrease in $\Delta$ )     | 61,791   | 27,418  |
| Increase (decrease) in accounts payable-other (decrease in $\Delta$ )               | 207,131  | 76,455  |
| Increase (decrease) in contractual liabilities ( $\Delta$ : decrease)               | 85,826   | $\Delta$ 1,464  |
| Increase (decrease) in accrued consumption taxes ( $\Delta$ : decrease)             | 177,344  | $\Delta$ 189,847  |
| Increase (decrease) in consumption taxes receivable ( $\Delta$ increased)           | 124,431  | $\Delta$ 21,744   |
| Others  | 21,362   | 9,023   |
| <b>Subtotal</b>   | <b>4,396,786</b>   | <b>2,822,846</b>  |
| Interest and dividends income received  | 15,953   | 38,522  |
| Interest expenses paid  | $\Delta$ 19,321  | $\Delta$ 18,847   |
| Subsidy received  | 39,809   | -   |
| Income taxes refunded   | 182,858  | 789   |
| Income taxes paid   | $\Delta$ 666,081   | $\Delta$ 857,490  |
| <b>Net cash provided by operating activities</b>                                    | <b>3,950,005</b>   | <b>1,985,819</b>  |
| <b>Cash flow from investing activities</b>  |  |   |
| Payments into time deposits   | -  | $\Delta$ 100,000  |
| Purchase of investment securities   | -  | $\Delta$ 980,568  |
| Proceeds from sale of investment securities   | 99,598   | -   |
| Purchase of property, plant and equipment   | $\Delta$ 544,041   | $\Delta$ 781,420  |
| Purchase of intangible assets   | $\Delta$ 28,708  | $\Delta$ 16,410   |
| Others  | 165,004  | 156,772   |
| <b>Cash flow from investing activities</b>  | <b><math>\Delta</math>308,147</b>                                  | <b><math>\Delta</math>1,721,627</b>                                   |
| <b>Cash flow from financing activities</b>  |  |   |
| Net increase (decrease) in short-term borrowings ( $\Delta$ )                       | $\Delta$ 150,000   | -   |
| Proceeds from long-term debt  | 555,500  | -   |
| Repayment of long-term loans payable  | $\Delta$ 1,205,973   | $\Delta$ 1,201,788  |
| Purchase of treasury stock  | $\Delta$ 507,198   | $\Delta$ 1  |
| Proceeds from sale of treasury stock  | 88,829   | 308,955   |
| Cash dividends paid   | $\Delta$ 702,252   | $\Delta$ 703,061  |
| Others  | $\Delta$ 2,300   | 6,000   |
| <b>Cash flow from financing activities</b>  | <b><math>\Delta</math>1,923,394</b>                                | <b><math>\Delta</math>1,589,896</b>                                   |
| Effect of exchange rate change on cash and cash equivalents                         | -  | $\Delta$ 8,017  |
| <b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>                         | <b>1,718,463</b>   | <b><math>\Delta</math>1,333,721</b>                                   |
| Cash and cash equivalents at beginning of term                                      | 4,917,277  | 6,635,741   |
| Cash and cash equivalents at end of term  | 6,635,741  | 5,302,019   |

## (5) Notes to consolidated financial statements

(Going Concern Assumption) Not applicable.

## (Notes on Changes in Accounting Policies)

(Application of Accounting Standard for Income Taxes, Inhabitant Taxes and Enterprise Taxes, etc.)

"Accounting Standard for Income Taxes, Resident Taxes and Enterprise Taxes" (ASBJ Statement No. 27, October 28, 2022; hereinafter referred to as the "Revised Accounting Standard, 2022") has been applied from the beginning of the current consolidated fiscal year.

Revisions to the classification of income taxes (taxation of other comprehensive income) are made in accordance with the transitional treatment stipulated in the provisions of Article 20-3 of the Revised Accounting Standard for 2022 and the transitional treatment stipulated in Article 65-2 (2) of the "Implementation Guidance on Accounting Standard for Tax Effect Accounting" (ASBJ Guidance No. 28, October 28, 2022). This change in accounting policy had no impact on the consolidated financial statements.

## (Segment Information)

I Prior Fiscal Year (from November 1, 2023 to October 31, 2024) 1. Information on Net Sales and Income (Loss) by Reportable Segment and Analysis of Revenue

(Thousands of yen)

|  | Reportable Segments          |                          |                           |                   |            |
|--|------------------------------|--------------------------|---------------------------|-------------------|------------|
|  | Wedding ceremony<br>Business | Nursing care<br>Business | Food Products<br>Business | Photo<br>Business | Total      |
| Net sales                                |                              |                          |                           |                   |            |
| Revenue from contracts<br>with customers | 21,902,329                   | 634,435                  | 47,249                    | 672,358           | 23,256,373 |
| Other income                             | -                            | -                        | -                         | -                 | -          |
| Sales to customers                       | 21,902,329                   | 634,435                  | 47,249                    | 672,358           | 23,256,373 |
| Intersegment sales                       | 799                          | -                        | 299,394                   | 10                | 300,204    |
| Total                                    | 21,903,128                   | 634,435                  | 346,644                   | 672,369           | 23,556,577 |
| Segment profit or loss                   |                              |                          |                           |                   |            |
| Loss (Δ)                                 | 2,267,108                    | Δ224                     | 68,672                    | 164,012           | 2,499,569  |

|  | Others<br>(Note 1) | Total      | Adjusted<br>amount<br>(Note 2) | Amount recorded in consolidated<br>statements of income<br>(Note 3) |
|--|--------------------|------------|--------------------------------|---|
| Net sales                                |                    |            |                                |   |
| Revenue from contracts<br>with customers | 7,166              | 23,263,539 | -                              | 23,263,539  |
| Other income                             | -                  | -          | -                              | -   |
| Sales to customers                       | 7,166              | 23,263,539 | -                              | 23,263,539  |
| Intersegment sales                       | -                  | 300,204    | Δ300,204                       | -   |
| Total                                    | 7,166              | 23,563,743 | Δ300,204                       | 23,263,539  |
| Segment profit or loss                   |                    |            |                                |   |
| Loss (Δ)                                 | Δ3,938             | 2,495,630  | Δ4,641                         | 2,490,989   |

(NOTE)1. "Others" is a business segment that is not included in the reportable segments, and is a wedding brokerage business. 2. Δ of 4,641 thousand yen in adjustments to segment income (loss) (Δ) is mainly an adjustment to unrealized gains among segments.

You do. 3. Segment income (Δ) is reconciled to operating income in the consolidated statements of income.

II Current fiscal year (from November 1, 2024 to October 31, 2025) 1. Information on net sales and income (loss) by reportable segment and breakdown of revenue

(Thousands of yen)

|   | Reportable Segments          |                          |                           |                   |            |
|---|------------------------------|--------------------------|---------------------------|-------------------|------------|
|   | Wedding ceremony<br>Business | Nursing care<br>Business | Food Products<br>Business | Photo<br>Business | Total      |
| Net sales                                   |                              |                          |                           |                   |            |
| Revenue from contracts<br>with customers    | 20,771,399                   | 663,952                  | 115,774                   | 904,096           | 22,455,222 |
| Other income                                | -                            | -                        | -                         | -                 | -          |
| Intersegment sales to<br>external customers | 20,771,399                   | 663,952                  | 115,774                   | 904,096           | 22,455,222 |
| Net sales or transfers                      | 1,916                        | -                        | 340,833                   | 224               | 342,973    |
| Total                                       | 20,773,316                   | 663,952                  | 456,607                   | 904,320           | 22,798,196 |
| Segment profit or loss                      |                              |                          |                           |                   |            |
| Loss (Δ)                                    | 1,654,183                    | 4,030                    | Δ40,178                   | 196,331           | 1,814,366  |

|  | Others<br>(Note 1) | Total      | Adjusted<br>amount<br>(Note 2) | Amount recorded in consolidated<br>statements of income<br>(Note 3) |
|--|--------------------|------------|--------------------------------|---|
| Net sales                                |                    |            |                                |   |
| Revenue from contracts<br>with customers | -                  | 22,455,222 | -                              | 22,455,222  |
| Other income                             | -                  | -          | -                              | -   |
| Sales to customers                       | -                  | 22,455,222 | -                              | 22,455,222  |
| Intersegment sales                       | -                  | 342,973    | Δ342,973                       | -   |
| Total                                    | -                  | 22,798,196 | Δ342,973                       | 22,455,222  |
| Segment profit or loss                   |                    |            |                                |   |
| Loss (Δ)                                 | Δ403               | 1,813,963  | 6,671                          | 1,820,634   |

(NOTE)1. "Others" is a business segment that is not included in the reportable segments, and is an overseas human resources business. 2.The 6,671 thousand yen adjustment to segment income (Δ) is mainly the adjustment to unrealized inter-segment profit.

You do. 3.Segment income (Δ) is reconciled to operating income in the consolidated statements of income.

2.Changes in reportable segments, etc.

Previously, segment information was omitted because the "wedding business" was the only reportable segment of our group and the other business segment was immaterial. From the current fiscal year, however, segment information, including the other business segment, is disclosed due to the increasing importance of the "photo business" in our group.

Segment information for the previous fiscal year has been prepared based on the classification of reportable segments after the change.

(Per Share Information)

|                      | End of previous fiscal year<br>(November 1, 2023-October 31,<br>2024) | Current consolidated fiscal year<br>(November 1, 2024-October 31,<br>2025) |
|----------------------|---|--|
| Net assets per share | 369 yen 2 yen   | 417 yen 86 yen   |
| Net income per share | 59.35 yen   | 67.98 yen  |

(NOTE)1. Diluted net income per share is not presented because there are no dilutive shares. 2. The basis for calculating net income per share is as follows.

| Item  | End of previous fiscal year<br>(November 1, 2023-October 31,<br>2024) | Current consolidated fiscal year<br>year<br>(November 1, 2024-October 31,<br>2025) |
|---|---|--|
| Net income per share  |   |  |
| Profit attributable to owners of parent (thousand yen)                          | 1,702,027   | 1,963,847  |
| Amount not attributable to common shareholders                                  | -   | -  |
| Profit attributable to owners of parent related to common stock (thousand yen)  | 1,702,027   | 1,963,847  |
| Average number of shares of common stock outstanding during the period (shares) | 28,675,689  | 28,889,193   |

3. Our shares owned by the trust exclusively owned by the IK Holdings Employee Stock Ownership Plan are included in treasury stock, which is deducted from the total number of shares outstanding at the end of the period, for the purpose of calculating "Net assets per share." (672 thousand shares at the end of the previous fiscal year, 514.1 thousand shares at the end of the current fiscal year)  
In addition, it is included in treasury stock, which is deducted from the calculation of the average number of shares during the period, in the calculation of "Net income per share." (642,060 shares in the previous fiscal year and 589,931 shares in the current fiscal year)

(Significant subsequent events)

Not applicable.

## 4. Others

Changes in Directors

(1) Changes in Representative Directors (Scheduled for January 27, 2026)

| Name              | New position                               | Current position  |
|-------------------|--|---|
| Kaneko Katsushi   | Representative Director, Chairman and CEO  | Representative Director, Chairman, President, and CEO   |
| Nakashima Daisuke | Representative Director, President and COO | Executive Vice President and Director<br>General Manager of Wedding Division<br>In charge of Photo Business Department and General Manager<br>In charge of Overseas Human Resources Business Department<br>and General Manager<br>Digital Marketing Promotion Officer |

(2) Changes in other officers

Not applicable.

For details, please refer to the "Notice of Changes in Representative Directors" announced today.